CODE
050.0286 N. 25.10.11

October 25, 2011, No 286-N

ON APPROVAL OF REGULATION 17/03 "STATEMENTS OF PAYMENT AND SETTLEMENT ORGANIZATIONS: SUBMISSION AND PUBLICATION" AND REPEAL OF THE REPUBLIC OF ARMENIA CENTRAL BANK BOARD RESOLUTION NO 333-N, DATED JULY 6, 2005

Considering:

The importance of receiving sufficient information on activities of Payment and Settlement Organizations during supervision carried out by the Republic of Armenia Central Bank;

The necessity of intorducing amendments and streamlining in the statements submitted to the Republic of Armenia Central Bank by Payment and Settlement Organizations operating in the territory of the Republic of Armenia.

With the view to:

Establsihing forms of satetments submitted by Payment and Settlement Organizations and procedutre on their completion, which wull provide sufficient grounds in order to have a clear picture on activities of the organization and will enhance distance controle in line with the provisions of Article 24 of the Republic of Armenia law "On Payment and Settlement Systems and Payment and Settlement Organizations";

Pursuant to;

Parts 2 and 6, Article 25 of the Republic of Armenia law "On Payment and Settlement Systems and Payment and Settlement Organizations", part 1, Article 6.1. of the Republic of Armenia law "On Accounting", and clause "e" Article 20 of the Republic of Armenia law "On the Republic of Armenia Central Bank", the Republic of Armenia Central Bank Board hereby,

Decided:

1. Approve Regulation 17/03 "Statements of Payment and Settlement Organizations: Submission and Publication" (hereinafter, referred to as regulation 17/03) in accordance with the attached Appendix.

2. Repeal the Republic of Armenia Central Bank Board Resoluition No 333-N, dated July 6, 2005 "On Approval of Regulation 22 "Statements of Payment and Settlement Organizations: Submission and Publication"".

3. This resolution shall enter into force on the tenth day after promulgation.

Republic of Armenia
Central Bank Chairman   **Artur Javadyan**

October 31, 2011
Yerevan

Approved by
Republic of Armenia
Central Bank Board
Resolution N 286-N, dated Octobe 25, 2011

REGULATION 17/03

STATEMENTS OF PAYMENT AND SETTLEMENT ORGANIZATIONS: SUBMISSION AND PUBLICATION

SECTION I. GENERAL PROVISIONS

1. This regulation shall define statements submitted to the Republic of Armenia Central Bank (hereinafter, referred to as Central Bank) by Payment and Settlement Organizations operating in the territory of the Republic of Armenia, terms , conditions and periods of their preparation and submission to the Central Bank, as well as publication of information on their activities by Payment and Settlement Organizations.

SECTION II. STATEMENTS SUBMITETD TO THE CENTRAL BANK BY PAYMENT AND SETTLEMENT ORGANIZATIONS

2. Payment and Settlement Organizations shall submit to the Central Bank statements defined in the table below within periods specified therein.

	Statements submitted by Payment and Settlement Organizations		
	Name of the Statement	*Statement number*	Submission period/ frequency
1	*2*	*3*	*4*
1.	**Statements which shall be submitted by all Payment and Settlement Organizations**		
1)	Balance sheet	1	monthly, annual
2)	Statement on consolidated financial results	2	monthly, annual
3)	Statement on prudential standard on minimum size of total capital and prudential standard on liquidity	3	monthly
4)	Statement կանոնադրական կապիտալի ձևավորման մասին	7	annual and subject to each change
5)	Statement on payment of annual stamp duty	8	annual
6)	Statement on terminals put into operation and taken out of operation	14	monthly
2.	**Statements submitted by organizations executing cash (monetary) transfers**		
1)	Statement on claims and liabilities to partner organizations	9	monthly

2)	Statement on services rendered by organizations executing cash (monetary) transfers	10	monthly
3)	Statement on amounts transferred to the Republic of Armenia from abroad and from the republic of Armenia to foreign countries through organizations executing cash (monetary) transfers	13	monthly
3.	**Sttatements submitted by organizations executing processing and clearing of payment documents**		
1)	Statement on payment services rendered by organizations executing processing and clearing of payment documents and payment instruments	15	monthly

SECTION III. GENERAL TERMS AND CONDITIONS AND PERIODS OF COMPLETION AND SUBMISSION OF STATEMENTS

3. Payment and Settlement Organizations shall submit to the Central Bank statements defined by paragraph 2 of this regulation electronically. Subsequently:

1) Statements shall be submitted in accordance with the reference form (file) provided by the Central Bank, which shall not be amended.

2) Statements defined by this Regulation shall be submitted through CBA-Net computer network, including terminal installed at the Central Bank. If a Payment and Settlement Organization is not connected to CBA-Net computer network (does not have a registered postal address), electronic version of the statement shall be submitted to the Central Bank by Internet, through "Statement Collection System". If a Payment and Settlement Organization connects to CBA-Net computer network (its postal addres is registered), electronic version of the statement cannot be submitted by Internet.

3) Statements submitted by Payment and Settlement Organizations by Internet through "Statement Collection System"shall be signed by verified digital signature.

4) In case of a failure of systems defined in this paragraph, statements shall be submitted by magnetic or electronic carriers with the attached letter on failure.

5)Statements submitted in a diferent way shall be deemed not submitted.

4. Statement is deemed received if electronic versions of the statements do not contain software or technical errors.

5. Statements shall be submitted to the Central Bank Statistical Department respective division on collection and consolidation of statements within periods established by this Regulation.

6. If data in the submitted statements was not altered during the reporting period, or if operations data on which is subject to provision in the statement were carried out, the organization shall submit the respective statement without chages, indicating "zero" in the respective fields on operations, unless otherwise stated for the respective statement.

7. If Payment and Settlement Organization worked on weekends and holidays established by the Republic of Armenia legislation, data on such days shall be included within data provided in the statement for the respective reporting period.

8. Upon submission of a statement by Payment and Settlement Organization, names of the files shall be encoded by five digit code provded to the organization by the Central Bank. Encoding of the file name shall have the following structure:

Code of Payment and Settlement Organization	Dash	Statement number	Dot	Acronym
XXXXX	_	XX	.	xls
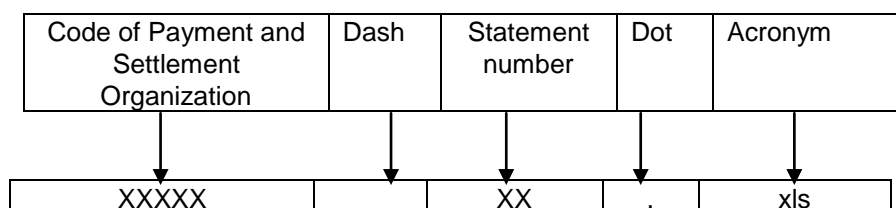
(e.g. if the Central Bank rovides code "80200" to organization "A", file name of statement 15 submitted by it shall hav e the following structure: 80200_15.xls).

9. Payment and Settlement Organizations which have licenses both for execution of cash (monetary) transfers and execution of processing and clearing of payment and settlement documents and payment instruments shall submit only one statement specified under section "Statements from all Payment and Settlement Organizations" of the table defined by paragraph 2 of this Regulation (the same statement on shall not be provided against each license).

10. Monthly statements shall be submitted before the 9-th working day of the next month after the reporting period, unless this Regulaton establishes other period for the respective statement.

11. Annual statement sshall be submitted before January 31 of the next year after the reporting period, unless this Regulaton establishes other period for the respective statement.

12. Statement No 7 "On Formation of Statutory Capital" shall be submitted on annual basis within period established by paragraph 11 of this regulation and, in case of a change in statutory capital, by the tenth working day befor entry into force of each such change.

13. Statement No 8 "On Payment of Annual Stamp Duty" shall be submitted on an annual basis for the period between the date of issuing the license and the same date of the next year. This statement shall be submitted within 10 working days after the last day of the respective annual period.

14. In case if the last day of the period defined for submission of the report is a non-working day, dadline for submission is deemed the next working day after that day.

15. Date of the statement submitted to the Central Bank shall be provided in "day/month/year" format, unles otherwise stated in this Regulation.

16. Central Bank may request from Payment and Settlement Organizations additional information and clarifications om some items of statments which need clarification and explanation and subject to specific analytical purposes. Furthermore:

1) answers in notices submitted to the Central Bank shall be provided in "Unicode" fonts;

2) within three working days after receiving notice, Payment and Settlement Organization shall submit to the Ե Central Bank requested calrifications and (or) information (unless the notice states a different period);

3) given the business address of Payment and Settlement Organization, notice may be passed to it by phone, e-mail sent by CBA-Net computer network, or other means of communication.

17. Notice defined in paragraph 14 of this Regulation may request visit of an authorized representative of Payment and Settlement Organization to the Central Bank in order to provide clarifications and comments on the statement.

SECTION IV. PROCEDURE ON COMPLETION OF STATEMENTS SUBMITTED BY ALL PAYMENT AND SETTLEMENT ORGANIZATIONS

18. Statement No 1 "Balance Sheet" shall be prepared by method of accruals beginning from each reporting year in accordance with the form established by Appendix 1 and completed in accordance with "Plan of Accounts for Accounting Financial and economic Performance of Organizations" approved by December 29, 2000, Ministry of Finance and Economy order No 319 "On Approval of Plan of Accounts for Accounting Financial and Economic Performance of Organizations", and shall be submitted to the Central Bank on a monthly and annual basis. Amounts in the report shall be filled out in thousands of Armenian drams without decimal digits. Each completed line shall indicate the respective field, section, sub-section and account by the table columns. Independently opened accounts of a Payment and Settlement Organization shall not be sparately reflected in the statements submitted to the Central Bank.

19. Statement No 2 "Statement on Comprehensive Financial Results" shall be completed as per form established by Apendix 2 be filled out in accordance with provisions of the procedure "Reference Forms of Financial Statements Published by Payment and Settlement Organizations and Procedure on their Completion" approved by April 13, 2010, Central Bank Board Resolution No 72-N "On Approval of Reference Forms of Financial Statements Published by Payment and Settlement Organizations and Procedure on their Completion", which shall be completed from the beginning of each reporting year by method of accruals and submitted to the Central Bank on a monthly and annual basis.

20. Statement No 3 "Statement on Minimum Total Capital and Liquidity Prudential Standards" shall be prepared in accordance with the form established by Appendix 3 of this Regulation, which onsists of 2 parts. Subsequently:

1) Part 1 of the Statement "Prudential Standard on Minimum Total Capital and Daily Indicators Included in Calculation of the Standard" shall present the amount of total capital and its elements as stated in the balance sheet and required by prudential standard in accordance with Regulation 17/02 for each day of the month.

a. Column "Statutory Capital" shall present statutory capital of Payment and Settlement Organization as stated in balance sheet;

b. Column "Part of Statutory Capital Consisting of Tangible Assets" shall present part of statutory capital of Payment and Settlement Organization, which incorporates tangible assets as stated in the balance sheet at the date of completion;

c. Column "Part of Statutory Capital Consisting of Intangible Assets" shall present part of statutory capital of Payment and Settlement Organization, which incorporates intangible assets as stated in the balance sheet at the date of completion;

d. Column "Statutory Capital as per Prudential Standard" shall present part of statutory capital stated in balance sheet, which according to Regulation 17/02 is included in calculation of total capital of Payment and Settlement Organization;

e. Column "Retained Earnings (Accumulated Deficit)" shall present retained earnings (accumulated deficit) of Payment and Settlement Organization as stated in the balance sheet, but not more than 150 percent of balance sheet stated value of statutory capital;

f. Column "Reserve Fund" shall present amounts of reserve funds (if available) of Payment and Settlement Organization as stated in the balance sheet;

g. Column "Core capital" shall present the total of the amounts recorded under columns "Statutory Capital as per Prudential Standard", "Retained Earnings (Accumulated Deficit)" and "Reserve Fund";

h. Column "Additional Capital" shall present the total of elements defined by paragraph 10 of Regulation 17/02;

i. Column "Additional Capital as per Prudential Standard" shall present part of the amount included in column "Additional Capital", which according to Regulation 17/02 is included in calculation of total capital of Payment and Settlement Organization;

j. Colun "Total Capital" shall present the total of the amounts in columns "Core Capital" and "Aditional Capital".

2) Part 2 of the Statement "Calculation of Prudential Standard on Liquidity and Indicators Included in Calculation of the Standard" shall present calculation of current liquidity standard for all days of the month.

a. Column "Highly Liquid Assets" shall present the amount of highly liquid assets of Payment and Settlement Organization as stated in the balance sheet in accordance with Regulation 17/02;

b. Column "Demand Liabilities" shall present the amount of demand liabilities of Payment and Settlement Organization as stated in the balance sheet in accordance with Regulation 17/02;

c. Column "Minimum Amount of Demand Liabilities" shall present the minimum amount of demand liabilities of Payment and Settlement Organization as stated in the balance sheet in accordance with Regulation 17/02;

d. Column "Infringement" shall present the fact of non-compliance or compliance of Payment and Settlement Organization with liquidity prudential standard. The column shall show "Infringement Ocurred" where the size of highly liquid assets on current day is lower that the established floor, or "No Infringement" if the size of highly liquid assets on current day is not lower that the established floor.

21. Statement No 7 "Statement on Formation of Statutory Capital" shall be prepared in accordance with Appendix 4 of this Regulation, and completed as defined below:

1) Part "Date" shall present:

a. the date of change in the organization statutory capital, i.e. day when the respective change in statutory capital was duly recorded by the Republic of Armenia State Registry;

b. the date of any change in data on shareholders, or members duly recorded by the Republic of Armenia State Registry.

2) Part "Date of Statutory Capital Declaration" shall present date of statutory capital declaration by the competent body of Payment and Settlement Organization as available. In the context of this statement, date of statutory capital declaration is deemed the date of issuing the decision of the competent body of Payment and Settlement Organization on increase of its statutory capital.

3) Part "Date of Statutory Capital Increase" shall present the date of transfer of amount by Payment and Settlement Organization to its banking account with the view to increasing statutory capital as available.

4) Part "Form of Incorporation" shall present the form of incorporation of the organization (JSC, LTD, etc.).

5) Column "Full Name of participants" shall present:

a. Data on shareholders of open joint-stock companies with 1 and more percent of total shares by separate lines; data on all shareholders of open joint-stock companies with less than 1 percent of total shares by two lines, whereby the first line shall present data on resident and the second line on non-resident shareholders;

b. Data on all shareholders of close joint-stock companies, limited liability companies and companies with other forms of incorporation by separate lines;

6) Column "Names, Surnames, Patronymics of Managers (chairman of board (observing board) and chief executive officer) shall be completed only for shareholders, which are legal persons;

7) Column "Type of Ownership" shall indicate "individual", if the participant is an individual; "with state inteerst" if the participant is a legal person with more than 50 percent state interest, or "non-public" if it has no state interest, or state interest is below 50 percent.

8) Column "Type of Shares (ordinary, preferential)" shall be completed only for joint-stock companies either by word "ordinary" or "preferential" depending on the type of shares.

9) Column "Date of Registration in the Central Depositary" shall present date of registration in the Central Depositary for joint-stock companies; :

10) Column "Resident/Non-Resident" shall indicate either word "resident, or "non-resident", pursuant to the Republic of Armenia law "On Foreign Exchange Regulaton and Foreign Exchange Control";

11) Columns "Total (in AMD thousand)" of parts "Declared Share" and "Actually Paid Up Share" shall respectively present amounts of declared and paid up shares. Column "Share in Statutory Capital (%)" shall present share of each participant instautory capital of the organization;

12) Column "Postal index, address (indicate), phone number, fax number" shall present information on postal index, address, phone number and fax number.

13) Table "II. Related Participants" shall present names and surnames of al participants, which according to the Republic of Armenia law "On Banks and Banking Activity" are deemed related persons;

14) In case of each change of a participant or its share, the organization shall also submit to the Central Bank documents verifying legitimacy of such change, such as a trade and buy contract, excerpt from the register, or banking account. Open joint-stock companies shall submit such documents in case of changes among shareholders with more than 5 percent participation.

22. Statement No 8 "On Payment of Annual Stamp Duty" shal be prepared as per form defined by Appendix 5, which shall be completed in accordance with the fllowing requirements:

1) Table "On Payment of Annual Stamp Duty" shall include information on annual stamp duty paid in the reporting period and subject to payment in the next reporting period. Attached to this statement shall be scanned copies of documents verifying payment of the annual stamp duty in the reporting period as well as payment of fines against failure to pay it ,as defined by the Republic of Armenia law "On Stamp Duty" (receipt on payment of stamp duty, payment instruction, etc.). If Payment and Settlement Organization received the licenses of organization executing cash (monetary) transfers and organization executing processing and clearing of payment instruments, this statement shall present information on annual stamp duty paid and subject to payment in terms of each license as well as paid fines;

2) Column "Type of Activity" shall present types of activities on which Payment and Settlement Organization received license/licenses from the Central Bank, and for which the Republic of Armenia law "On Stamp Duty" stipulates annual stamp duty rates;

3) The respective line of column "Stamp Duty Rate" shall indicate annual stamp duty rates stipulated by the Republic of Armenia law "On Stamp Duty" for each type of activity presented under column "Type of Activity";

4) "Date of License Issue" means the date of issuing lines by the Central Bank for each type of activity presented in column "Type of Activity" (day, month and year);

5) Column "Amount of Annual Duty Paid" shall present the amount of annual duty paid in the reporting period for each type of activity (license) presented in column "Type of Activity" (without the amount of fines). If during the reporting period Payment and Settlement Organization made more than one payment for the respective type of activity, they should be reflected by separate lines except for more than one payment made during the same day for the same period and type of activity, which shall be presented by one line;

6) Column "Fine Paid Against Overdue Days" shall reflect the amount of fine paid during the reporting period against failure to fully or partially pay annual stamp duty for the respective reporting period within the period stipulated by the Republic of Armenia legislation;

7) Separate payments of fines made during the reporting period shall be presented by separate lines, except for more than one payment made during the same day for the same period and type of activity, which shall be presented by one line. Paid fines shall not be reflected in columns "Amount of Stamp Duty Paid" and "Period".

8) Column "Date of payment" shall present dates of paying the amounts presented in columns "Amount of Stamp Duty Paid" and "Fine Paid against Overdue Days" by separate lines. Date of payment shall be presented in the following format: day/month/year (e.g. 15/04/2003).

9) The respective sub-column of column "Period" shall indicate beginning and end of the period, for which the amount presented in column"Amount of Stamp Duty Paid" was paid. Beginning and end of the period shall be presented in the following format: day/month/year (e.g. if Payment and Settlement Organization received license on August 11, 2003 and the organization made the regular annual stamp duty payment for the next year on July 1, 2008, sub-column "Beginning" of the column "Period" shall provide "11/08/2008", while sub-column "End" shall show "11/08/2009"). Where Payment and Settlement Organization covers by one stamp

duty payment several periods, they shal be reflected by separate lines indicating the respective period for each part of the paid amount.

10) Column "Account Number" shall present the respective account number of the Republic of Armenia state budget, to which the amount indicated in columns "Amount of Stamp Duty Paid" or "Fine Paid against Overdue Days" was paid as by the respective completed lines.

11) Column "Total Amount of Overdue Liability" "shall present the sum of the overdue part of the amount of stamp duty as of the last day provided in the column and fines subject to payment.

12) Line "Balance as of the end of Reporting Period" shall be completed only for column "Total Overdie Liabilities", where the sum of the overdue part of the amount of stamp duty as of the last day provided in the column and fines subject to payment shall be presented.

23. Statement No 14 "On Terminals Put into Operation and Removen from Operation" shall prvide information on all terminals installed and operating as of the last day of the reporting period (payment collection terminals, Information Payment terminals/kiosks and other payment terminals envisaged for rendering of payment services). Statement shall present changes during the year on installation, transfer, replacement or removeal of terminals from operation. The statement shall aslo provide information on the installed movable terminals, which the organization isntalled or disassembled during the reporting period. Subsequently:

1) Statement No 14 "On Terminals Put into Operation and Removen from Operation" shall be prepared per for established by Appendix 6, which consists of "Table 1: Terminals in operation as as of the last day of the reporting period" and "Table 2: Terminals removen from operation".

2) "Table 1: Terminals in operation as as of the last day of the reporting period" shall provide information on terminals operated by Payment and Settlement Organization as of the end of the reporting month, including replaced terminals (replacement of terminals installed in the indicated address by new ones), terminals transferred to a new place, or newly installed terminals.

3) Column "Address/Place of Operation of Installed Terminal" of "Table 1: Terminals in operation as as of the last day of the reporting period" shall indicate addresses of terminals installed and operated during the reporting month. Column "Address/Place of Operation of Installed Terminal" is divided into three sub-columns "Yerevan/Region Code by Classification", "City/Village" and "Street", which shall be filled out as follows:

a. sub-column "Yerevan/Region Code by Classification" shall provide respective code of the region or Yerevan (regional centers, urban or rural municipaliites of the Republic of Arenia regions, Yerevan administrative districts) as provided in Appendix 3 of this Regulation where the terminal was installed.

b. sub-column "City/Village" shall indicate name of the city or village where the respective terminal was installed;

c. sub-column "Street" shall indicate name of the street and number of the house, building, apartment where where the respective terminal was installed. If the terminal is installed in premises of a shop or organization, name of the later shall be provided.

4) The aforementioned infromation shall be presented in "Table 1: Terminals in operation as as of the last day of the reporting period" as follows:

a. column "Terminal Manufacturer and Model" shall present name of the manufacturer and model of the respective terminal;

b. column "Type of Terminal by Functional Classification" shall provide type of the respective terminal by functional classification (payment collection terminals, Information Payment terminals/kiosks, etc.);

c. column "Number of Video Recording Cameras" shall provide information on the number of video recording cameras installed within the area of the informational/payment terminal for video recording. If more than one terminal is operated at the same address, for which one video recording camera is installed, it shall be indivated only once in the respective column for one of the terminals;

d. column "Date of Putting into Operation (day/month/year)" shall indicate the date when the respective terminal was put into operation at the given address;

e. column "Identification Code of the Terminal as Servicing Center" shall provide the code assigned by the organization to the terminal for identification purposes;

5) "Table II. Related Participants" shall provide information on terminals operated by "Payment and Settlement Organization before and removen from operation in the reporting month. This table shall also provide information on the terminals which were removen from the operationa ta given address and were transferred to a new place or replaced by a new terminal. This table shall also provide information onmovable terminals installed or removen from operation by the rganization during the reporting period.

6) Column "Address of Terminal Removen from Operation" of "Table II. Related Participants" shall present the address where the installed terminal was removen from operation in the reporting month. Column"Address of Terminal Removen from Operation" is divided into three sub-columns "Yerevan/Region Code by Classification", "City/Village" and "Street", which shall be filled out as follows:

a. sub-column "Yerevan/Region Code by Classification" shall provide respective code of the region or Yerevan (regional centers, urban or rural municipaliites of the Republic of Arenia regions, Yerevan administrative districts) as provided in Appendix 3 of this Regulation where the terminal was installed.

b. sub-column "City/Village" shall indicate name of the city or village where the respective terminal was removen from operation;

c. sub-column "Street" shall indicate name of the street and number of the house, building, apartment where where the respective terminal was removen from operation. If the terminal was installed in premises of a shop or organization, name of the later shall be provided.

7) column "Terminal Manufacturer and Model" of "Table II. Related Participants"shall present name of the manufacturer and model of the respective terminal;

8) column "Type of Terminal by Functional Classification" of "Table II. Related Participants" shall provide type of the respective terminal by functional classification (payment collection terminals, Information Payment terminals/kiosks, etc.);

9) column "Date" of "Table II. Related Participants" consists of sub-columns "Date of Putting into Operation (day/month/year)" and "Date of Removeal from Operation (day/month/year)". Subsequently:

    a. column "Date of Putting into Operation (day/month/year)" shall indicate the date when the respective terminal was put into operation in the given address (actual service is provided); "

    b. column "Date of Removeal from Operation (day/month/year)" shall indicate the date when operation of the respective terminal in the given address was terminated.

10) C olumn "Identification Code of the Terminal as Servicing Center" of "Table II. Related Participants"shall provide the unique code assigned by the organization to the terminal for identification purposes and applied during operation;

11) If data on terminal provided in the statement was not changed as of the end of reporting period, it shal be provided without changes.

SECTION V. PROCEDURE ON COMPLETION OF STATEMENTS BY ORGANIZATIONS EXECUTING CASH (MONETARY) TRANSFERS

24. Statement No 9 "On Claims and Liabilities to Partner Organizations" shall provide information on claims and liabilities to partner organizations as of the last working day of the reporting period (or the respective other day if the organization executing cash (monetary) tarnsfers worked on weekends or holidays established by the Republic of Armenia legislation). Statement No 9 shall be completed as per form established by Appendix 7 of this Regulation, whereby:

1) In the context of Statement No 9, partner organizations are deemed all organizations with which the respective organization executing cash (monetary) transfers cooperates in terms of providing cash (monetary) transfer and other payment and settlement services;

2) Part "Date from ….. till ….." shall indicate the first and the last dates of the reporting period;

3) Columns "Organization Name" of parts "Liabilitirs" and "Claims" shall provide name of the partner organization. Names of the organizations from the Commonwealth of Independent States (CIS) shall be also provided in Rusian in bracktes, while names of the organizations from other countries in English. Column "Form of Incorporation fo the organization" shall present the incorporation form (JSC, LTD, etc.); "

4) Sub-columns "Country" and "City" of Column "Place of Operation" shall provide names of the state and city where the respective organization carries out actual operations;

5) Column "Type of Currency" shall present code of the currency in which the respective liability or claim is denominated (AMD, RUR, USD etc.). If claims and (or) liabilities to the same organization are in different currencies, balance on each currency shall be presented by a separate line.

6) Column "Balance in AMD thousand" shall present balance on claim or liability in drams of the Republic of Armenia, indicated by descending order. Balances on on claims or liabilities expressed in foreign exchange shall be expressed in Armenian

drams at exchange reate established by the Central Bank of Armena as of the last day of the reporting period.

7) Parts "Total (resident organizations)" and "Total (non-resident organizations)" shall reflect number of transactions with partner organizations deemed resident and non-resident. Residency and non-residency of an organization is determined in accordance with the Republic of Armenia law "On Currency Regulation and Currency Control".

25. Statement No 10 "On Payment Services Provided by Organizations Executing Cash (Monetary) Transfers" shall be prepared in accropdance with Appendix 8 of this regulation and completed as follows:

1) "Table 1. Banking Accounts on Provided Payment and Settlement Services by Organizations Executing Cash (Monetary) Transfers" shall provide information on al accounts of the organization as of the last day of the reporting period, which have been opened in the territory of the Republic of Armenia, aas well as in the foreign banks (headquarters or branch of a bank) and are envisaged for carrying out payment and settlement activities by the organization.

2) Column "Name of the Bank" of the table shall consecutively present by separate lines names of the banks operating ihe territory of the Republic of Armenia and foreign states where the organization opened banking accounts. Data on account opened in the headquarters and branches of the same bank shall be presented by single line, while accounts opened in the same bank in different currencies shall be separated by currencies. If there are two different accounts (term and on demand) in the same currency opened in any bank (headquarters and branch), the column "Number of Accounts" for the respective bank shall indicate "2", while information shall be presented in one line.

3) Column "Bank Code SWIFT/BIK" shall present code of the bank servicing the respective account. If the account is serviced by a commercial bank operating in the territory of the Republic of Armenia (headquarters or branch), five digit code provided by Central Bank for headquarters of the bank shall be presented. If the account is serviced by a foreign bank operating abroad (headquarters or branch), SWIFT code shall be presented.

4) Column "Country" shall provide information on the country wehere haeadquarters/branch of that bank is located (as per ISO 3166 standard) in theree digit code.

5) Column "Number of Accounts" shall present number of accounts in the same currency opened in the bank (headquarters or branch) by the organization for execution of payment and settlement activities.

6) Column "Type of Currency" shall present type of currency for such account/accounts as per standard ISO 4217. If the account of the organization is multicurrency, data for each currency of the same account shall not be provided by a separate line, while column "Type of currency" of the statement shall indicate word "Multi".

7) "Table 2. Purpose of Transactions Carried Out in the Territory of the Republic of Armenia" shall provide data on operations carried out by customers of the organization in the reporting period. This table consists of two paprts "1: Purpose of Transactions Carried Out by Customers" where data on operations carried out by customers shall be presented and "2: Purpose of Funds Received by Customers" where information on cash received by customers shall be provided. At the same

time, the table contains also columns "Carrried Out Transactions". "By cash" and "By Transfer". Data provided in each line and column shall not be repeated in other data provided in the table.

8) Part "1: Purpose of Payments Made by Customers" of column "Carried out Operations" shall group information on payments made by customers within certain classes.

9) Line "Utility payments, including:" shall present collected utility payments (on electricity, gas, drinking and irrigation water, mobile and fixed telephone services, etc.) shall present total value and volume of utility payments by the respective columns. Aditionally, payments collected for each type of service shall be provided separately under ther respective columns "Fixed Telephone Services", "Mobile telephone Services", "Electricity", "Gas", "Drinking and Irrigation Water".

10) Line "Budgetary (tax) payments, including:" shall present under the respective columns volume and value of taxes, duties other compulsory payments, fines and penalties transferred to the budget by customers through the organization. Additionally, data defined hereof, shall be separately presented I the repective lines as follows: "Fines Paid to Traffic Police Service of the Republic of Armenia Police Government" (hereinafter, referred to as "Payments Against Fines Imposed by State Traffic Police", "Fees Against Notary Services", "Other Budgetary Payments". Subsequently:
a. Line "Payments Against Fines Imposed by State Traffic Police" shall present under the respective columns volume and value of payments made against fines imposed by the state traffic police;
b. Line "Fees Against Notary Services" shall present under the respective columns volume and value of fees paid against notary services;
c. Line "Other Budgetary Payments" shall present under the respective columns volume and value of other budgetary payments not indicated under items "a" and "b" above.

11) Line "Loan Repayments, including:" shall present under the respective columns total volume and value of payments collected for loan repayment. Additionally, data defined hereof shall be separately presented by the respective lines as follows:
a. line "Repayment of Loans Received from Commercial Banks" shall present under the respective columns total volume and value of payments collected from customers for repayment of loans received from commercial banks;
b. line "Repayment of Loans Received from Credit Organizations" shall present under the respective columns total volume and value of payments collected from customers for repayment of loans received from credit organizations;
c. line "Repayment of Loans Received from Other Financial Organizations" shall present under the respective columns total volume and value of payments collected from customers for repayment of loans received in manner stipulated by law from other financial organizations other than banks and credit organizations.

12) Line "Casinos and Gambling" shall present under the respective columns total volume and value of payments collected from customers for making stakes in casinos or for gambling purposes.

13) Line "Input of Electronic Money" shall present under the respective columns total volume and value of payments collected from customers for inputting electronic money.

14) Line "Customers Transfers Abroad"shall present under the respective columns foreign transfers of customers. This line shall include foreign transfers made through money transfer systems as well as transfres made by the organization withpout subscription to any money transfer system.

15) Line "Cash Collected for Other Organizations" shall present under the respective columns total volume and value of payments transferred by customers to organizations not included in the grouping provided under part "1: Purpose of Payments Made by Customers".

16) Line "Total Collections" shall calculate total volumes or values provided under each column.

17) Part "2: Purpose of Payments Received from Customers" shall provide information on cash received from customers.

18) Part "2: Purpose of Payments Received from Customers" of column "Carried Out Transactions" shall group by classes cash received from customers.

19) Line "Payments of Pensions and Social Benefits" shall present under the respective columns total volume and value of pension, social benefit and other similar payments made (allocated) by the organization in the current month.

20) Line "Payments of Cash Received from Abroad" shall present under the respective columns total volume and value of payments received through organization and paid to customers;

21) Line "Other Payments to Customers" shall present under the respective columns total volume and value of payments to customers, which are not classified under part "2: Purpose of Payments Received from Customers" of the column.

22) Line "Total Payments to Customers" shall calculate total volumes or values provided under each column of part "2: Purpose of Payments Received from Customers"

23) Column "Cash Operations" shall present operations carried out with customers cash, which shall be separated by sub-columns "Through Terminals", "Through Cash Units of Headquarters/Branch", "Delivery of Cash to Customers by the Organization". Subsequently:
a. Sub-column "Through Terminals" shall present volume and value of transactions carried out through terminals installed by the organization;
b. Sub-column "Through Cash Units of Headquarters/Branch" shall present volume and value of transactions carried out through cash units of the headquarters /branches of the organization;
c. Sub-column "Delivery of Cash to Customers by the Organization" shall provide information on payments made by the organization through delivery of cash to their address or place of location.

24) Column "By Transfer" shall present volume and value of operations made by customers by transfer, which are sepatared into the following sub-columns "Payment Cards" and "Internet Cards". Subsequently:

a. Sub-column "Cash Cards" shall present volume and value of operations made by customers by cash cards;
b. Sub-column "Internet Cards" shall present volume and value of operations made by customers by Internet cards (including virtual cards) through the organization.

25) "Table 2: Purpose of Operations Carried out in the Territory of the Republic of Armenia" shall not provide data on operations vcaried out with "electronic money".

26) "Table 2: Purpose of Operations Carried out in the Territory of the Republic of Armenia" shall not present own transfers of the organization to legal entities or natural persons, if such payments relate to transfers of "insurance deposits" for provision of services to customers, payment of liabilities, final settlement or provision of other similar services.

27)"Table 2: Purpose of Operations Carried out in the Territory of the Republic of Armenia" shall not present payments from banks operating in the territory of the Republic of Armenia and customers on the account/accounts of the organization (receival of principal on pension payments, which shall be paid to pensioneers and other transfers) and received own funds.

28) If Payment and Settlement Organization cooperateswith another Payment and Settlement Organization in order to collect payments against any services providedto customers, such data shall be presented only by the organization, which actiually provided services to customers.

29) "Table 3: Transfers Within Territory of the Republic of Armenia" shall present transfers made within the territory of the Republic of Armenia in the reporting period.

30)The Table consists of columns "Name" and "Transfers":
a. Column "Name" shall shall provide the mode of instruction based on which the organization shall transfer payments in the reporting period, or type of system used for making transfer (in hardcopy, through system bank-customer, etc.).
b. Column "Transfers" shall present by the respective lines total volume and value of transfers.

31) Information provided in this Table shall be separated and provided by the following sections: "Transfers Through Headquarters/Branches (intra branch transfers) of the Organization", "Transfers Through the RA Banks", and "Transfers Through Other Payment and Settlement Organizations Operating in the Territory of the RA".

32) Section "Transfers Through Headquarters/Branches (intra branch transfers) of the Organization" shall present intra branch transfers of structural units of Payment and Settlement Organizations operating in the territory of the Republic of Armenia related to customer payments. The Table shall provide data only on transfers made following instructions provided by customers, while data on received funds shall not be provided. Subsequently:
a. Line "In Hardcopy" shall present information on instructions provided between structural units of the organization in hardcopy form;
b. Line "Internal Network" shall present information on instructions provided between structural units of the organization through internal network of the organization;
c. Line "CBA Electronic Mail" shall present information on instructions provided between structural units of the organization through the CBA electronic mail system (CBA-Net interbank computer network);
d. Line "Other (not elsewhere classified)" shall present information on instructions provided between structural units through systems/modes which are not classified elsewhere hereof.
e. Line "Total Intra Branch" shall present the total of transfers made through modes provided by section "Transfers Through Headquarters/Branches (intra branch transfers) of the Organization".

33) Table "Through the RA Banks" shall provide information on transfers made in the reporting period through banks operating in the territory of the Republic of Armenia as per defined classification. Subsequently:

a. Line "In Hardcopy" shall present information on instructions provided by the organization to commercial banks in hardcopy form;

b. Line "Through Bank-Customer System" shall present information on instructions provided by the organization to commercial banks through bank-customer system;

c. Line "By CBA Electronic Mail" shall present information on instructions provided by the organization to commercial banks by the CBA electronic mail system (CBA-Net interbank computer network;

d. Line "Other (not elsewhere classified)" shall present information on instructions provided by the organization to commercial banks through systems/modes which are not classified elsewhere hereof;

e. Line "Total Through the RA Banks" shall present the total of transfers made through modes provided by section "Transfers Through the RA Banks";

f. Section "Through the RA Banks" shall not provide data on vulome and value of foreigh transfers made through the "Republic of Armenia banks, as well as on funds received on transfers.

34) Section "Through Other Payment and Settlement Organizations Operating in the Territory of the Republic of Armenia" shall provide information on transfers made in the reporting period by Payment and Settlement Organizations operating in the territory of the Republic of Armenia other than banks as per defined classification. Subsequently:

a. Line "In Hardcopy" shall present information on instructions provided by the organization to other Payment and Settlement Organizations operating in the territory of the Republic of Armenia in hardcopy form;

b. Line "By CBA Electronic Mail" shall present information on instructions provided by the organization to other Payment and Settlement Organizations operating in the territory of the Republic of Armenia by the CBA electronic mail system (CBA-Net interbank computer network; "

c. Line "Through Internet Environment" shall present information on instructions provided by the organization to other Payment and Settlement Organizations operating in the territory of the Republic of Armenia electronically through Internet;

d. Line "Other (not elsewhere classified)" shall present information on instructions provided by the organization to other Payment and Settlement Organizations operating in the territory of the Republic of Armenia through systems/modes which are not classified elsewhere hereof;

e. Line "Total Through Other Payment and Settlement Organizations Operating in the Territory of the Republic of Armenia" shall present the total of transfers made through modes provided by section, hereof.

35) Line "Total in the RA Teritory" shall present the total of lines "Total Intra Branch", "Total Through the RA Banks" and Total Through Other Payment and Settlement Organizations Operating in the Territory of the Republic of Armenia".

36) "Table 3: Transfers in the Territory of the RA" shall not include dataon funds received by Payment and Settlement Organizations.

37) Statement No 10 shall not include own transfers of the organization from one account to another.

38) Where transfers in the teritory of the Republic of Armenia were made thorugh international transfer systems, such transfers shall be separated and presented in "Table 3: Transfers in the Territory of the RA" as per procedure of presentation.

39) Data on transferred and received foreign exchange shall be presented in Statement No 10 at settlement exchange rate established by the Central Bank as of the last day of the reporting period.

26. "On Amounts Received from Abroad and Transferred from the Republic of Armenia to Foreign States by Organizations Executing Cash (Monetary) Transfers" shall be compiled in accordance with Appendix 9 and presented as follows:

1) Statement No 13 consists of two tables: "Table 1: Amounts Received from Abroad" and "Table 2: Amounts Transferred to Foreign States":

a. "Table 1: Amounts Received from Abroad" shall provide information on value and volume of transfers from abroad to customers in the Republic of Armenia by organizations executing cash (monetary) transfers by countries of transfer and systems of cash transfer;

b. "Table 2: Amounts Transferred to Foreign States" shall provide information on value and volume of transfers from the Republic of Armenia customers to foreign states by countries of transfer and systems of cash transfer.

2) Tables "Table 1: Amounts Received from Abroad" and "Table 2: Amounts Transferred to Foreign States" shall be fileld out based on the same principle:

a. Data in Statement No 13 shall be presented in the Republic of Armenia drams, whereby data on transfreered and received cash shall be presented at settlement exchange rate established by the Central Bank as of the last day of the reporting period;

b. "Table 1: Amounts Received from Abroad" and "Table 2: Amounts Transferred to Foreign States" include 50 countries, and data thereof shall be filled out by the respective countries;

c. Line "Other countries" presents data for countries not included in the table, whereby lines "including" shall separately reflect the countries where during the month transfers exceeding US$ 1,000 were made;
d. Lines "Total Transfers"/"Total Received Cash" shall present under the respective columns total volume and value of transfers/received cash ;

e. "Table 1: Amounts Received from Abroad" and "Table 2: Amounts Transferred to Foreign States" shall provide under the respective columns data on transfers (received cash) executed through international cash transfer systems without opening banking account;

f. Column "Other (not elelswhere classified)" shall consolidate data on on transfers (received cash) executed through international cash transfer systems which are not classified in the tables;

g. Columns "Banking Account Without Subscription to Any Cash Transfer System" of "Table 1: Amounts Received from Abroad" and "Table 2: Amounts Transferred to Foreign States" shall provide data on transfers/received cash through banking accounts. This section shall also provide data on transfers/received cash through direct cooperation with froeign Payment and Settlement Organizations, unless the respective transaction was carried out through any of systems presented in the table.

h. Column "Total by Countires" shall present total of all transfers/received cash by each country. Column "Including for Non Commercial Purposes" shall present only transfers made without comemrcial purpose.

i. Lines "US dollar", "Euro", "Russian rpubles", "Other currency" shall respectively reflect volumes of transfers/received cash in US dollars, Euros, Russian roubles and other currencies calculated in Republic of Armenia drams.

3) In the context of Statement No 13, transfers not for commercial purpose are deemed:

a. cash received at no charge from abroad on behalf of an individual (transferred to a foreign state by an individual), with the purpose to cover recurrent needs, such as financial assistance, donation, benefits, pensions and other similar cash resources;

b. received (paid) salary, if the person worked in an organization operating abroad and receives salary through organization executing cash (monetary) transfers while he/she is already in the country of residence;

c. if a person works in such organization of the respective country where salaries are received from abroad through organization executing cash (monetary) transfers through a direct transfer of salary;

d. In all other cases registered transfers/received cash are not deemed transfers/received cash for non-commercial purposes and shall be included I data provided under columns "Total Transfers"/"Total Received Cash".

4) In cases where purpose of a tarsnfer from abroad to the Republic of Armenia is not clearly indicated, and information for classification of such transfer is niot available, organization executing cash (monetary) transfers shall be guided by the following indicative principles:

a. if transferee is a legal person, such amounts shall be classified as made for commercial purposes, subsequently they shall not be included under column "Including for Non Commercial Purposes", but shall be instead reflected only under column "Total by Coutries". "

b. if transferee is a natural person, such transfer shall be deemed as made for non-commercial purposes and shall be included under column "Including for Non Commercial Purposes" only if the amount of transfer does not exceed US\$ 20,000 or its equivalent.

5) If transfers were made through international transfer systems in the territory of the Republic of Armenia, such transfers shall not be included in the tables of this statement.

SECTION VI. PROCEDURE ON COMPLETION OF STATEMENTS BY ORGANIZATIONS EXECUTING PROCESSING AND CLEARING OF PAYMENT INSTRUMENTS

27. Statement No 15 statement "On Payment Services Provided by Organizations Executing Procesing and Clearing of Payment Instruments and on Paymement Instruments" shall be compiled in conformity with Appendix 10, where data identifyng processing and clearing activities of the organization shall be provided and presented as follows:

1) "Table 1: Systems Cooperating with Processuing Center and Servicing Instruments" shall provide information as of the last day of the reporting period on systems cooperating with the processing center, instruments serviced by processing center, as well as its status within the system or types of received certification. This table consists of four columns "Name of Coopperating Payment System", "Type of Instrument Serviced by Processing Center", "Status of Processing Center or Types of Certification" and "Other".

   a. Column "Name of Coopperating Payment System" shall present by separate lines names of the systems where processing center cooperates with their operators or has any status therein. This coumn shall provide information on Payment and Settlement Organizations as well;

   b. Column "Type of Instrument Serviced by Processing Center" shall present by separate lines types of instruments which are serviced by processing center in cooperation with the operator specified under the first column.

   c. Column "Status of Processing Center or Types of Certification" shall provide information on the status of processing center within systems specified under the first column by each specified system, or all certifications passed by processing center, which were conducted by the specified systems or other organizations as required by the system.

   d. column "Other" shall indicate eligibility of servicing instruments of the system, which is different from requirements of column "Status of Processing Center or Types of Certification". In addition, status of cooperation with Payment and Settlement Organizations presented under the first column shall be provided. His colun shall also reflect the cases where servicing of instrument is rendered not directly by operator, but by any other organization subscribed to the system based on an agreement, etc..

2) "Table 2: Classification of Points of Service Registered by Processing Center and Service Devices" shall provide data on points of service registered by processing center as of the end of reporting period and number of installed devices for provision of services to customers. If more than one device is installed in one service pint, their respective number shall be indicated. A service poiny is deemd the organization and not the place within it where the device is installed (in case of installment of several POS terminals in different sections of a shop, the shop shall be deemed a single unit (point of sale), but not its sections. However, if there is a network of a company shops located at different addreses, such shops are not deemed a single unit).

3) "Table 2: Classification of Points of Service Registered by Processing Center and Service Means" consists of the following main columns: "Name", "Number of Registered Points of Service", "Number of Devices Installed for Servicing Cards", "Number of Sale Points Installed in Internet Environment" "Number of Other Automatic Self-Servicing Devices".

4) Column "Name" of "Table 2: Classification of Points of Service Registered by Processing Center and Service Means" shall present by respective classification groups of organizations registered by the system for servicing payment instruments of customers by service devices provided under columns of the table. Clasification of devices indicated under column "Name" shall take into account principles of "Republic of Armenia Classification Codes of Economic Activities (NACE 2)" developed by the National Statistic Service. Subsequently:

a. Line "Bank Headquarters/Branch [1]" shall provide data on headquartes and branches of banks where servicing of payment instruments is provided;

b. Line "Headquarters/Branch of Payment and Settlement Organizations [2]" shall provide data on headquartes and branches of Payment and Settlement Organizations where servicing of payment instruments is provided;

c. Line "Manufacturing Organizations and Provate Offices [3]" shall include industrial plants, building, processing, manufacturing other organizations and private offices where servicing of payment instruments is provided by the installed devices. This line shall present also agricultural and fishing enterpises, which carry out non-commerical industrial activities;

d. Line "Bodies of State Governance [4]" shall include state bodies (ministries, other governmental departments), territorial administration bodies (municipalities and communities), courts, embassies and other bodies, where servicing of payment instruments is provided;

e. Line "Customs and Tax Authorities [5]" shall include tax and customs authorities, where servicing of payment instruments is provided;

f. Line "Hotels/Holiday Centers [6]" shall include hotels, holiday centers, camps and other resort facilities where servicing of payment instruments is provided;

g. Line "Restaurants/Organization of Public Catering [7]" shall include restaurants, bars, quick food points and other similar objects, where servicing of payment instruments is provided;

h. Line "Wholesale and Retail Trade Points [8]" shall include all organizations dealing with wholesale and retail trade (vehicles, motor cycles, agricultural inputs, kettle, metals, chemicals, pharmaceuticls, wood, manufacturing equipment, furniture, household utilities, clothes, food, tobacco, other goods), where servicing of payment instruments is provided;

i. Line "Filling Station or Auto Repair Station [9]" shall include auto repair stations, pertol and gas stations, where servicing of payment instruments is provided;

j. Line "Lease of Equiment and Other Goods [10]" shall include organizations rendering inland, air and water transportation services, organizations dealing with rent of cars and personal belongings, provision of services related to calculation devices, conducting research, R&D and other similar activities, where servicing of payment instruments is provided;

k. Line "Services in Sector of Tourism/Air Agencies [11]" shall include agencies providing tourism services and selling air tickets, where servicing of payment instruments is provided;

l. Line "Other Customer Services [12]" shall include laundries, dry cleaning centers, tatoo offices, barberies, baths and other organizations rendering personal services, where servicing of payment instruments is provided;

m. Line "Educational Institutions [13]" shall include primary, secondary, preliminary, vocational and high education institutions as well as other institutions rendering educational services, where servicing of payment instruments is provided;,

n. Line "Health Institutions [14]" shall include hopsitals, maternity houses, stomatologcal clinics, and other health institutions. It shall also include organizations

rendering socials services, children care services, as well as charity organizations where servicing of payment instruments is provided;

o. Line "Organizations Carrying Out Operations with Real Estate [15]" shall include organizations dealing with trade or rent of residential and other buildings and/or lland (real estate), where servicing of payment instruments is provided,

p. Line "Organizations Rendering Legal, R&D Services [16]" shall include organizaitons rendering legal or various R&D services, notaries and cadaster offices, where servicing of payment instruments is provided,

q. Line "Cinemas and Theaters [17]" shall include cinemas and theaters, where servicing of payment instruments is provided,

r. Line "Sport Comlexes [18]" shall include organizations rendering curative gymnastics services (including organization of public games), where servicing of payment instruments is provided;

s. Line "Casinos [19]" shall include casinos, bookmaker offices, gambling houses and other similar offices, where servicing of payment instruments is provided,

t. Line "Information and communication/Utility Services [20]" shall include organizations which provide electricity, water, gas, telecommunication, cellular phone intenet, television and other similar services,, where servicing of payment instruments is provided,

u. Line "Organizations providing insurance services [21]" shall include public and private companies providing insurance and reinsurance of life, pensions, property and cash. If a commercial organization, or organizations grouped in other lines provide insurance services as well, the relevant dat on them shal not be included in this line.

v. Line "In public areas or [22] on the street" shall present devices installed in residential buildings, on the streets and in public areas (parks, memorial and architectural complexes, etc), which are statically fixed and are not subject to a regular or daily movement;

w. Line "Other (not elsewhere classified)" shall include groups of organizations, which provide servicing of payment tools and instruments, but are not included under column "Name" of the table;

x. Line "Total" shall provide total of all the respective lines broken down within the table.

5) Column "Number of Service Pints" in "Table 2: Classification of Points of Service Registered by Processing Center and Service Devices", shall present within the respective lines number of organizations, which are registered by the respective processing center and provide servicing of payment instruments (including collection of cash payments) by using the tools indicated under other columns of the table.

6) Sub-columns "Automatic Collection Machines (ACM)", "POS Terminals" and "Imprinters" of the column "Number of Card Servicing Devices" shall provide within the respective lines data on ACMs, POS terminals and imprinters installed in service points:

a. Sub-column "Total ACMs" shall provide data on total number of ACMs; and

b. Sub-column "Including ACMs, which provide cash collection" shall provide data on total number of ACMs, which execute transfer of cash to banking account or cash payments.

7) Column "Number of Service Points Registered by Internet Environment" shall present in line with classification of column "Name" number of organizations registered by the respective processing center, which provide services in internet/virtual environment. Data presented under the column "Number of Service Points registered by Internet Environment" shall not be repeated under column "Number of Registered Service Points".

8) Susequent parts of sub-columns "Payment Collection Terminal" and "Information Payment Terminal" of column "Number of Automatic Self-Servicing Devices" shall present in line with classification of column "Name" number of payment collection terminals and Information Payment terminals registered by the respective processing center, which provide servicing of payment instruments (including collection of cash payments). Column "Including connected/attached cardreads" shall present number of cardreads, which are connected to the respective automatic self-servicing devices in order to service cards.

9) Column "3. Payment Services by Cards, Electronic Money and Cash Provided by Processing Center", shall provide information on cash flows against operations carried out during the reporting period by types of payment instruments (which are classified into intrasystem payments, payments received from other systems and payments transferred to other systems). The table consists of the following three parts "3.1 Instruments Serviced by Devices Installed in Service Points (ACM, POS, Imprinters)", "3.2 Cards Serviced in Internet Environment", "3.3 Servicing of Electronic Money". This classification relates to payment instruments servicing environment.

10) Part "3.1 Instruments Serviced by Devices Installed in Physically Operational Service Points (ACM, POS, Imprinters)" shall provide data on operations carried out through ACMs, POS terminals and imprinters installed in service centers by types of serviced payment cards. Data on cash transferred to banking account by using a payment card or information on payments shall be presented in this section as per payment card presented within the respective line.

11) Part "3.2 Cards Serviced in Internet Environment" shall provide data on operations carried out by service centers registered by the processing center, which operate in the internet environment, breaking them down by type of payment instrument. In this part, operations by electronic money are deemed exception.

12) Part "3.3 Servicing of Electronic Money" shall provide data on operations carried out through processing center by electronic money (electronic pouch, or electronic money issued through computer system). Electronic money are broken down into different systems as well as types of electronic pouches and computer electronic money.

13) First sub-column "Name of Payment Instruments/Tools"under column "3. Payment Services by Cards, Electronic Money and Cash Provided by Processing Center" shall present within the respective lines of the table sections each type of payment instruments used by customers in service environment. Line "Other (not elsewhere classified)" shall include types of payment instruments, which are not classified under the respective part of the table.

14) Operations with payment instruments provided under column "3. Payment Services by Cards, Electronic Money and Cash Provided by Processing Center" shall be classified under the following sub-columns "Operations with Payment Instrments and through Service Points Registered by Processing Center", "Operations with Payment Instrments of Customers Registered by Reporting Processing Center in Another Processing Center, as well as Payments Transferred to Other Systems in Registered Service Points of the Reporting Processing Center", "Transfers with Payment Instruments of Customers Registered by Another Processing Center Made in Service Points Registered by the Reporting Processing Center, as well as Transfers to Customers".

15) Data in sub-column "Operations with Payment Instrments and through Service Points Registered by Processing Center" shall be groupd by the respective parts of the sub-column. Subsequently, the respective parts of the sub-column shall indicate volume and value of operations by customers of the system through service points of the same processing center (cash withdrawal, payment with cash, transer from one customer's account into another customer's account, payment on goods by transfer, etc.):

a. sub-column "Payments by Transfer" shall include only payments made by customers by transfer in service points, including utility payments by transfer, etc. Exceptions are payments by transfer between customers' accounts;

b. sub-column "Cash Transfer from One Account (Banking, Card) of Customer to Another Account" shall include transfers from one account to another (banking, card) account of a customer registered by processing center. This part of section "3.3 Servicing of Electronic Money" shall include information on withdrawal of electronic money through acquisitiom/exchange of another electronic instrument;

c. sub-column "Cash Withdrawal, Received Cash" shall include operations with cash made through servicing devices registered by processing center by its customers. Such operations shall be grouped within the respective sections. This part of section "3.3 Servicing of Electronic Money" shall include information on cash received through withdrawal of electronic money and cash reived at banking accounts of customers through withdrawal of electronic money;

d. sub-column "Cash Registration, Payment/Charging" shall include within three separate table groups payments made by customers in the service points through "cash-in" service (utility payments, transfers made by cash into banking accounts, etc.). This part of section "3.3 Servicing of Electronic Money" shall include information on charging of electronic money.

16) Column "Operations with Payment Instruments of Customers Registered by the Reporting Processing Center in Another Processing Center, as well as Payments Transferred to Other Systems in Registered Service Points of the Reporting Processing Center" shall present payments channeled to other systems by type of payment instrument (payment tool). This column shall present volume and value of operations with payment instruments made by customers registered by the processing center in service points of other processing centers. If breakdown of operations carried out in internet environment and operations carried out in physically operating service points is impossible within part "3.2 Cards Serviced in Internet Environment" of this column, such breakdown shall not be required.

17) Column "Transfers with Payment Instruments of Customers Registered by Another Processing Center Made in Service Points Registered by the Reporting Processing

Center, as well as Transfers to Customers" shall present payments received from other systems by type of payment instrument (payment tool). This column shall include transfers of customers registered by other processing centers to customers registered by the reporting processing center. In addition, this column shall present volume and value of operations by payment instruments registered by other systems, which were made in service points registered by processing centers (cash withdrawal, payment with cash, transer from one customer's account into another customer's account, payment on goods by transfer, etc.).

18) "Table 4. Number of Clearing Participants" shall provide information on participants cooperating with Payment and Settlement Organizationas of the last day of the reporting period, for which clearing services are rendered.

19) Column "Groups of Participants" of "Table 4. Number of Clearing Participants" shall present classification of the groups of participants, whereas column "Number of Paticipants" shall present number of the participants in each respective group. Column "of which: Number of Foreign Participnats" shall shall present number of foreign participants in each respective group, for which cash collections are made.

a. Line "Commercial Banks" shall present number of commercial banks cooperating with Payment and Settlement Organization and their branches;

b. Line "Credit Organizations" shall present number of credit organizations cooperating with Payment and Settlement Organization and their branches;

c. Line "Cooperating Payment and Settlement Organizations" shall present number of Payment and Settlement Organizations cooperating with the reporting Payment and Settlement Organization, cooperation with which results by cash collection;

d. Line "of which; Electronic Money Issuers" shall present number of organization issuing electronic money, which cooperate with the reporting Payment and Settlement Organization;

e. Line "Republic of Armenia Treasury" shall be completed if the Payment and Settlement Organization performs collectoion of payments to budget;

f. Line "Telephone Connection Operators" " shall present number of telephone connection operators cooperating with Payment and Settlement Organization, for which cash is collected;

g. Line "Gambling Organizations/Casinos" shall present number of gambling organizations and casinos cooperating with Payment and Settlement Organization for which cash is collected;

h. Line "Organizations Providing Utility Services in Yerevan (Water, Gas, Electricity)" shall present number of organizations providing utility services in Yerevan, cooperating with Payment and Settlement Organization, for which cash is collected;

i. Organizations Providing Utility Services in Other Regions of the Republic of Armenia (Water, Gas, Electricity)" shall present number of organizations providing utility services in other regions of the Republic of Armenia, cooperating with Payment and Settlement Organization, for which cash is collected;

j. Line "Other Organizations (Not Classified Elsewhere)" shall present number of other organizations, cooperating with Payment and Settlement Organization, for which cash is collected;

k. Line "Total" shall present total number of participants broken down within the respective lines of the table.

20) "Table 5: Clearing and Processing Operations Carried Out in the Teritory of the Republic of Armenia" shall provide information on clearing and processing service provided by Payment and Settlement Organization during the reporting period to commercial banks and other Payment and Settlement Organizations operating in the territory of the Republic of Armenia. Presented data shall be broken down by types of operations carried out in the service points. This table consists of three columns "Clearing Results by Types of Transfers", "Provision of Procesing Services for Cooperating Republic of Armenia Commercial Banks", and "Provisdion of Procesing Services for Cooperating Payment and Settlement Organizations".

21) Column "Clearing Results by Types of Transfers" of the table shall provide classification of operations carried out through Payment and Settlement Organization on which clearing and processing services were rendered. Subsequently:

a. Line "Utility Payments (including:)" shall present under the respective sub-columns volume and value of payments on collection of fees against provided utility services (fixed telephone conneciton, cellular connection, electricity, gas, water);

1. Line "Fixed Telephone Connection" shall present under the respective sub-columns volume and value of payments on collection of fees against provided fixed telephone conneciton services;

2. Line "Cellular Telephone Connection" shall present under the respective sub-columns volume and value of payments on collection of fees against provided cellular telephone conneciton services;

3. Line "Electricity" shall present under the respective sub-columns volume and value of payments on collection of fees against electricity supply;

4. Line "Gas" shall present under the respective sub-columns volume and value of payments on collection of fees against gas supply;

5. Line "Water" shall present under the respective sub-columns volume and value of payments on collection of fees against water supply;

b. Line "Budget (Tax) Payments" shall present under the respective sub-columns volume and value of collected payments which shall be channeled to budget;

c. Line "Payments for Repayment of Loans, including:" shall provide information under the respective sub-columns on collection of repayments of loans provided by financial organizations;

1. Line "Payments for Repayment of Loans from Credit Organiations" shall provide information under the respective sub-columns on collection of repayments of loans provided by credit organizations;

2. Line "Payments for Repayment of Loans from Commercial Banks" shall provide information under the respective sub-columns on collection of repayments of loans provided by commercial banks;

3. Line "Payments for Repayment of Loans from Other Financial Organizations" shall provide information under the respective sub-columns on collection of repayments of loans provided by other financial organizations except commercial banks and credit organizations as defined by law;

d. Line "Collection of Insurance Related Cash" " shall provide information under the respective sub-columns on collection of cash against received insurance services;

e. Line "Cash Colleted for Other Non-Financial Organizations" shall provide information under the respective sub-columns on on collection of fees on services of other non-financial organizations cooperating with Payment and Settlement Organization. This line shall not include cash collected for cooperating Payment and Settlement Organizations;

f. Line "Casinos and Gambling" shall provide information under the respective sub-columns on collection of cash against payments related to casino stakes and gambling;

g. Line "Charging of Electronic Money" shall provide information under the respective sub-columns on collection of cash against charging of electronic money;

h. Line "Payments by Transfers" shall provide information under the respective sub-columns on payments by transfers made in the respective points of trade registered by the reporting processing center. Data under column "By cash" of this line shall not be provided;

i. Line "Cash Withdrawal" shall provide information under the respective sub-columns on cash withdrawals made in the respective service points registered by the reporting processing center. Data under columns "By cash" and "Internet Zone" of this line shall not be provided;

j. Line "Transfer/Registration to Other Banking Accounts" shall provide information under the respective sub-columns on cash transfers to other banking accounts made in the respective service points registered by the reporting processing center. All card-to-card transfers shall be provided under this line. Data under column "By cash" of this line shall also include cash transfers to card accounts;

k. Line "Other Payments (Not Elsewhere Classified)" shall provide breakdown of collected payments, which are not classified under the firsdt column of the table "Clearing Results by Types of Transfers";

l. Line "Total" shall present total volume and value of sub-totals broken down within the respective lines of the table;

m. All data provided within each line of this table shall not be included for the second time within other lines. Exceptions are the lines "Utility Payments (of which:)", and "Loan Repayments (of which:)", which include data provided also by separate lines.

22) Column "Provision of Proccesing Services for Cooperating Republic of Armenia Commercial Banks" shall present operations with the Republic of Armenia commercial banks, which provided their services in cooperation with the reporting Payment and Settlement Organization.

23) Column "Provision of Proccesing Services for Cooperating Payment and Settlement Organization" shall present operations with other Payment and Settlement Organizations, which provided their services in cooperation with the reporting Payment and Settlement Organization.

24) "Table5: Clearing and Processing Operations Carried Out Wiithin the Territory of the Republic of Armenia" shall not include cash collection operations carried out in the service points by the reporting Payment and Settlement Organization.

25) Columns "Provision of Processing Services for Cooperating Republic of Armenia Commercial Banks" and "Provision of Processing Services for Cooperating Payment and Settlement Organizations" consist of the following sub-columns "Card Operations in Service Points", "By Cards in Intyernet Environment", "By Cash", and "By Electronic Money".

a. sub-column "Card Operations in Service Points" shall present by the respective breakdown of the first column card operations carried out in the respective service point;

b. sub-column "By Cards in Internet Environment" shall present by the respective breakdown of the first column operations carried out by cards in the Internet environment of the registered service points.

c. sub-column By Cash" shall present by the respective breakdown of the first column cash operations carried out in the registered the service points.

d. sub-column"By Electronic Money" shall present by the respective breakdown of the first column cash operations carried out by electronic money. "

26) "Table 6: Appeals on Carried Out Operations" shall provide information on appeals related to operations carried out in the reporting period with different payment instruments, i.e. volume and value of operations related to loss of customers funds (withdrawal of unauthorized cash from customers accounts, cash was not provided to a customer but was withdrawn from the account, repeated withdrawal of the same amount, collection of cash without coverage of the respective liability and other similar operations), which served as a basis for appeal.

27) First column of sub-column "Service devices" "Table 6: Appeals on Carried Out Operations" shall indicate classification of devices or servicing payment instruments by which customers carry out operations. Subsequently:

a. Line "Operations with ACMs" shall provide information on appeals on operations with automatic collection machines;

b. Line "Operations with POS Terminals and Imprinters" shall provide information on appeals on operations with POS terminals and imprinters;

c. Line "Operations with Cards in Internet Environment" shall provide information on appeals on operations with cards carried out in internet environment;

d. Line "Operations Through Automatic Self-Servicing Devices" shall provide information on appeals on operations through "Payment Collection Terminals" and "Information Payment Terminals";

e. Line "In Cash Points" shall provide information on appeals on operations by payment instruments in cash points, where operations were carried out without ACMs, POS terminals, imprinters, payment collection terminals, information payment terminals and other similar devices;

f. Line "In Internet Environment by "Electronic Money" shall provide information on appeals on operations in internet environment by electronic money;

g. Line "Other (Not Elsewhere Classified)" shall provide information on appeals on operations with payent instruments not classified under column "Servicing Devices" of the table.

h. Line "Total" shall present total volume and value of sub-totals broken down within the respective lines of the table.

28) Column "Appeals on Operations Carried Out With Payments Instruments (Cash)" shall present quantity and the amount claimed in the appeals on operations with payment instruments or cash. Appeals on operations with payment cards shall be reviewed by chargebacks of the issuing bank.

29) Data provided within any line of "Table 6: Appeals on Carried Out Operations" shall not be provided for the second time within any other line.

30) Operations carried out by foreign exchange shall be reflected in Statement No 15 by the Republic of Armenia drams estimated at the settlement exchange rate of the Republic of Armenia Central Bank as of the last day of the reporting period.

SECTION VII. PUBLICATION OF INFORMATION ON PERFORMANCE OF PAYMENT AND SETTLEMENT ORGANIZATIONS

28. Within 5 days after publication of the annual financial statement of Payment and Settlement Organization together with the conclusion of the independent in printed media, the respective division on receival and consolidation of statemnts of The Central Bank statistical Department shall be furnished with a copy of the newspaper (magazine) containing that information and electronic version of the full portfolio (including the attached reference notes).

29. Within 5 days after publication of the annual financial statement of Payment and Settlement Organization together with the conclusion of the independent auditor in conformity with law, Central Bank shall be furnished with explanation, if there is at least 5 percent deviation between annual financial statement of Payment and Settlement Organization approved by independent auditor conclusion and annual financial statement delivered to the Central Bank. This requirement shall be effected when adjustment of the published statement was made because of an accounting error.